**PFL Academy: Curriculum Alignment with North Carolina Standards**

This document maps the 45-chapter PFL Academy curriculum to the North Carolina Standard Course of Study for Economics and Personal Finance, providing a clear crosswalk for development and outreach.

**Standard EPF.1: Economic Foundations & Decision Making**

*Focuses on scarcity, choice, opportunity cost, and decision-making models.*

**Original PFL Academy Standard Alignment:**

* **Standard 12: Gambling**
  + 12.1: Understanding the Risks of Gambling
  + 12.2: The Costs and Benefits of Gambling
* **Standard** 14: Charitable Contributions
  + 14.1: Charitable Giving and Financial Planning
  + 14.2: Checking Out Charitable Groups

**Standard EPF.2: Personal Financial Planning**

*Focuses on financial goals, budgeting, and managing income.*

**Original PFL Academy Standard Alignment:**

* **Standard 1: Jobs vs. Careers**
  + 1.4: Financial Goal Setting
  + 1.5: Managing Your Income Effectively
* **Standard 4: Managing a Bank Account**
  + 4.1: Understanding and Using Banking Tools
* **Standard 3: Financial Service Providers**
  + 3.1: Understanding Different Types of Financial Service Providers
  + 3.2: Choosing and Evaluating Financial Service Providers

**Standard EPF.3: Income and Careers**

*Focuses on the relationship between career, education, and income, including taxes.*

**Original PFL Academy Standard Alignment:**

* **Standard 1: Jobs vs. Careers**
  + 1.1: Jobs vs. Careers
  + 1.2: Paying for Post-Secondary Education
  + 1.3: Income and Taxes
* **Standard** 2: Taxes
  + 2.1: Understanding Federal and State Taxes
  + 2.2: Understanding Tax Brackets and Tax Rates
  + 2.3: Understanding Tax Filing Requirements
  + 2.4: Understanding Tax Deductions and Credits
  + 2.5: Tax Planning and Compliance
* **Standard 15: Career Development (All Chapters)**
  + 15.1: Career Planning & Development
  + 15.2: Job Search Strategies
  + 15.3: Workplace Skills
  + 15.4: Professional Development
  + 15.5: Resume Building

**Standard EPF.4: Saving and Investing**

*Focuses on wealth creation, compound interest, and investment strategies.*

**Original PFL Academy Standard Alignment:**

* **Standard 5: Saving and Investing**
  + 5.1: Getting Started Saving and Investing
  + 5.2: Understanding the Power of Compound Interest and the Rule of 72
  + 5.3: Evaluating Saving and Investment Strategies
  + 5.4: Time is Money – Developing a Savings and Investment Strategy
  + 5.5: Understanding Monetary Risks in Saving and Investing
* **Standard 6: Retirement Planning**
  + 6.1: Planning for Your Retirement
  + 6.2: Longevity and Retirement Planning

**Standard EPF.5: Credit and Debt**

*Focuses on the responsible use of credit, managing debt, and credit scores.*

**Original PFL Academy Standard Alignment:**

* **Standard 7: Borrowing Money**
  + 7.1: Understanding the Cost of Borrowing
  + 7.2: Choosing the Right Source of Credit
  + 7.3: Understanding Your Credit Score and Its Impact
  + 7.4: Navigating Consumer Credit Legislation
  + 7.5: Understanding Student Loans
* **Standard** 8: Credit Cards and Online **Shopping**
  + 8.1: Credit Card Use and Management
* **Standard 10: Renting vs. Buying**
  + 10.1: Renting vs. Owning – Making Informed Housing Decisions
  + 10.2: Understanding the Costs and Responsibilities of Renting
  + 10.3: Understanding Home Buying
* **Standard 13: Bankruptcy**
  + 13.1: Strategies for Managing High Levels of Debt

**Standard EPF.6: Risk Management**

*Focuses on consumer protection, fraud, and insurance.*

**Original PFL Academy Standard Alignment:**

* **Standard 8: Credit Cards and Online Shopping**
  + 8.2: Shopping Online: Convenience at a Cost
* **Standard 9: Fraud and Identity Theft**
  + 9.1: Protecting Yourself from Consumer Fraud
  + 9.2: Identity Theft Prevention and Recovery
* **Standard 11: Risk Management and Insurance**
  + 11.1: Understanding and Managing Risk
  + 11.2: Insurance as a Risk Management Tool
  + 11.3: Managing Insurance Costs

**Action Plan & Strategic Notes for North Carolina**

* **Chapter Consolidation/Creation:**
  + **Consolidate:** Combine the two philanthropy chapters (14.1, 14.2) into a single, comprehensive chapter.
  + **Create:** Use the newly available chapter slot to create a dedicated **"Automobile Finance"** chapter. This is a critical component for covering major purchasing decisions within the credit and debt standard.
* **State-Specific Localization:**
  + **Taxes:** Ensure the tax chapters include a specific mention of the **North Carolina state income tax**.
  + **Consumer Protection:** In the consumer protection chapter, add a reference to the **North Carolina Unfair and Deceptive Trade Practices Act**.
  + **Housing:** In the renting/housing chapter, include a note on **North Carolina's landlord-tenant laws**.
* **Career** Readiness **Strategy (ICAP/ILP):**
  + North Carolina's career development initiatives are robust but not branded with a single, universal acronym like ICAP or EDP. The most effective strategy is to **integrate** the career readiness chapters directly into **Standard EPF.3: Income and Careers**. This presents